



TDHCA

An Announcement from the Texas Homeownership Division

TDHCA and Capital Area HFC (CAHFC) Partnership: Additional Down-Payment Assistance for Bastrop, Blanco, Burnet, Caldwell, Fayette, Hays, Lee, Llano and Williamson Counties

The **Texas Homebuyer Program**, offered through the Texas Department of Housing and Community Affairs, is partnering with the **Capital Area Housing Finance Corporation** to make financing a first home more affordable for low to middle-income families. Effective on loan reservations beginning **October 1, 2020**, additional down-payment assistance (DPA) is available for homes purchased in the counties of **Bastrop, Blanco, Burnet, Caldwell, Fayette, Hays, Lee, Llano and Williamson**. These counties are specific to the designated service area/jurisdiction of CAHFC.

The DPA incentive must be combined with the offerings available under My First Texas Home only. Access to these funds is on a first-come, first serve basis and subject to funding availability. The additional DPA will be provided in the form of a **grant** - no repayment required. TDHCA's DPA will continue to be in the form of a deferred-repayable 2nd loan.

Eligible Counties	Additional Grant DPA	Income Limit 1-2 persons	Income Limit 3 or more persons	Purchase Price Limits
Bastrop	\$ 5,000	\$ 97,600	\$ 112,240.00	\$ 359,460
Blanco	\$ 5,000	\$ 74,500	\$ 85,675.00	\$ 294,600
Burnet	\$ 5,000	\$ 74,500	\$ 85,675.00	\$ 294,600
Caldwell	\$ 5,000	\$ 97,600	\$ 112,240.00	\$ 359,460
Fayette	\$ 5,000	\$ 74,500	\$ 85,675.00	\$ 294,600
Hays	\$ 2,000	\$ 97,600	\$ 112,240.00	\$ 359,460
Lee	\$ 5,000	\$ 74,500	\$ 85,675.00	\$ 294,600
Llano	\$ 5,000	\$ 74,500	\$ 85,675.00	\$ 294,600
Williamson	\$ 2,000	\$ 97,600	\$ 112,240.00	\$ 359,460

Eligibility Requirements
- Borrower, Co-Borrower, Spouse (including Non-Purchasing Spouse)
First Time Homebuyer (require copies of 3 years tax returns or tax transcripts)
Completion of Homebuyer Education course
Minimum Credit Score: 620
Maximum Debt-to-Income: 50.00%

Have a property listed in one of these counties with a sales price within the Purchase Price Limit mentioned above? Sign riders are available to bring awareness of this new (limited time) incentive. Request one today!

Down Payment Assistance Available

Call Today to Qualify



Funds are limited! and can be accessed only through a TDHCA approved lender. Contact the **Texas Homeownership Team** for questions on how to get your client qualified for this exciting offer.

Thank you,
Texas Homeownership Division
Texas Department of Housing and Community Affairs
MyFirstTexasHome.com



www.tdhca.state.tx.us

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